

26 November 2025

PRIVATE & CONFIDENTIAL

The Directors
Villagehood Australia Incorporated
PO BOX 9024
HENLEY BEACH SOUTH SA 5022

Dear Dinah,

2025 FINANCIAL STATEMENTS

We enclose the financial statements for the year ended 30 June 2025, which has been prepared in accordance with your instructions for the following individuals and entities:

- Villagehood Australia Incorporated

Action Items

Financial Report

We enclose a Declaration made by the Directors(s). Please review the Financial Report and if you are satisfied that it is true and correct would you **please arrange for signing of the Declaration where indicated and return to this office**. The bound set of the Financial Report are for your records.

Should you have queries regarding any of the above, please do not hesitate to contact us.

Yours sincerely



BRAD LOFTUS
Partner, Business Advisory

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VILLAGEHOOD AUSTRALIA INCORPORATED

Financial Statements

For the year ended 30 June 2025

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2025

Financial Report

VILLAGEHOOD AUSTRALIA INCORPORATED

ABN 88 592 124 110

For the year ended 30 June 2025

Prepared by RSM Australia - National

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Committees' Report

VILLAGEHOOD AUSTRALIA INCORPORATED For the year ended 30 June 2025

Committee's Report

Your committee members submit the financial report of VILLAGEHOOD AUSTRALIA INCORPORATED for the financial year ended 30 June 2025.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position	Date Started	Experience	Qualification
Dinah Thomasset	President	08/03/2022	Founder	Business & Marketing
Kerstin Martins	Secretary	08/03/2022	Community Centre Manager	Business & Community Management
Daniela Katsiamakis	Treasurer	23/09/2024	Risk Management Advisor	Operational & Financial Risk Management

Meetings of Committee Members

Committee Members Name	Number Eligible to Attend	Number Attended
Dinah Thomasset	4	4
Kerstin Martins	4	4
Daniela Katsiamakis	4	4

Principal Activities

Provide peer and professional support to mothers and children during the early years in the form of group programs, community events and training.

Significant Changes

The Committee notes that there has not been any significant changes in the association during the year that affects the Financial Report.

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:

A handwritten signature in black ink, appearing to be 'Dinah Thonmasset', written over a horizontal line.

Dinah Thonmasset (President)

Date 27/11/2025

A handwritten signature in black ink, appearing to be 'Kerstin Martins', written over a horizontal line.

[Kerstin Martins \(Nov 27, 2025 14:07:07 GMT+10.5\)](#)

Kerstin Martins (Secretary)

Date 27/11/2025

A handwritten signature in black ink, appearing to be 'Daniela Katsiamakis', written over a horizontal line.

[Daniela Katsiamakis \(Nov 27, 2025 14:43:54 GMT+11\)](#)

Daniela Katsiamakis (Treasurer)

Date 27/11/2025

Statement of Profit or Loss and Other Comprehensive Income

VILLAGEHOOD AUSTRALIA INCORPORATED For the year ended 30 June 2025

	NOTES	2025	2024
Income			
Auctions		-	414
Donations		3,598	2,371
Events Revenue		839	179
Grant Revenue		22,000	13,000
Pilates Fee		-	1,251
Total Income		26,437	17,215
Total Income		26,437	17,215
Expenses			
Advertising		449	6,746
Bank Fees		5	49
Computer Expenses		242	-
Conference & Training		-	158
Consulting & Accounting		-	3,855
Consumables		-	124
Contractors		159	7,005
Council Permit		-	450
Entertainment		41	148
Events		335	4,293
Gifts		-	25
Insurance		3,070	4,267
Life Coach		-	7,400
Management Fees		-	12,000
Music Teacher		7,750	8,500
Office Expenses		1,270	1,226
Play Area Low Value Equipment		-	889
Postage		181	-
Printing & Stationery		-	1,058
Rent		1,800	860
Repairs and Maintenance		-	152
Subscriptions		576	330
Training		-	1,916
Travel - National		18	-
Website Development & Maintenance		-	655
Total Expenses		15,896	62,105

The accompanying notes form part of these financial statements. This report is to be read in conjunction with the attached compilation report of RSM Australia Pty Ltd.



	NOTES	2025	2024
Profit/(Loss) Before Income Tax		10,541	(44,890)
Net Profit/(Loss) After Income Tax		10,541	(44,890)
Total Comprehensive Income/(Loss)		10,541	(44,890)

The accompanying notes form part of these financial statements. This report is to be read in conjunction with the attached compilation report of RSM Australia Pty Ltd.

Statement of Financial Position

VILLAGEHOOD AUSTRALIA INCORPORATED

As at 30 June 2025

	NOTES	30 JUNE 2025	30 JUNE 2024
Assets			
Current Assets			
Cash and Cash Equivalents	2	69,050	8,509
Total Current Assets		69,050	8,509
Total Assets		69,050	8,509
Liabilities			
Current Liabilities			
Trade and Other Payables	3	50,000	-
Total Current Liabilities		50,000	-
Total Liabilities		50,000	-
Net Assets		19,050	8,509
Equity			
Retained Earnings			
Current year earnings		10,541	(44,890)
Retained earnings/Accumulated funds		8,509	53,399
Total Retained Earnings		19,050	8,509
Total Equity		19,050	8,509

The accompanying notes form part of these financial statements. This report is to be read in conjunction with the attached compilation report of RSM Australia Pty Ltd.

Notes to the Financial Statements

VILLAGEHOOD AUSTRALIA INCORPORATED

For the year ended 30 June 2025

1. Material Accounting Policy Information

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

In the officers' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and New South Wales legislation the Associations Incorporation Act 2009, the Charitable Fundraising Act 1991 and associated regulations. The officers have determined that the accounting policies adopted are appropriate to meet the needs of the members of Pinnacle Incorporated Association Special Purpose.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the incorporated association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Revenue Recognition

The incorporated association recognises revenue as follows:

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the incorporated association is expected to be

entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the incorporated association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

These notes should be read in conjunction with the attached compilation report of RSM Australia Pty Ltd.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

Sales revenue

Events, fundraising and raffles are recognised when received or receivable.

Donations

Donations only recognised on receipt.

Grants

Grant revenue is recognised in profit or loss when the incorporated association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the incorporated association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a liability until those conditions are satisfied.

Where grants relate to construction of property, plant & equipment, the grant is deducted from that cost.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Volunteer services

The incorporated association has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade and Other Payables

These amounts represent liabilities for goods and services provided to the incorporated association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

	2025	2024
2. Cash and Cash Equivalents		
Bank Accounts		
Business Account	69,050	8,509
Total Bank Accounts	69,050	8,509
Total Cash and Cash Equivalents	69,050	8,509
	2025	2024

3. Trade and Other Payables

Current		
Conduit Donations Held - Australian Alliance for Perinatal Mental Health	50,000	-
Total Current	50,000	-
Total Trade and Other Payables	50,000	-
	2025	2024

4. Equity

Retained Earnings		
Current Year Earnings	10,541	(44,890)
Retained Earnings	8,509	53,399
Total Retained Earnings	19,050	8,509
Total Equity	19,050	8,509

These notes should be read in conjunction with the attached compilation report of RSM Australia Pty Ltd.

Statement of Changes in Equity

VILLAGEHOOD AUSTRALIA INCORPORATED

For the year ended 30 June 2025

	2025	2024
Equity		
Opening Balance	8,509	53,399
Increases		
Profit for the Period	10,541	(44,890)
Total Increases	10,541	(44,890)
Total Equity	19,050	8,509

Statement of Cash Flows

VILLAGEHOOD AUSTRALIA INCORPORATED For the year ended 30 June 2025

	2025	2024
Operating Activities		
Finance costs	(5)	(49)
Cash receipts from other operating activities	26,437	17,215
Cash payments from other operating activities	(15,891)	(62,056)
Net Cash Flows from Operating Activities	10,541	(44,890)
Financing Activities		
Other cash items from financing activities	50,000	-
Net Cash Flows from Financing Activities	50,000	-
Net Cash Flows	60,541	(44,890)
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	8,509	53,399
Net change in cash for period	60,541	(44,890)
Cash and cash equivalents at end of period	69,050	8,509

True and Fair Position

VILLAGEHOOD AUSTRALIA INCORPORATED For the year ended 30 June 2025

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Dinah Thomasset and Kerstin Martins, being members of the committee of VILLAGEHOOD AUSTRALIA INCORPORATED, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of VILLAGEHOOD AUSTRALIA INCORPORATED during and at the end of the financial year of the association ending on 30 June 2025.



Signed: Dinah Thomasset

Dated: 27/11/2025

Signed: Kerstin Martins 
Kerstin Martins (Nov 27, 2025 14:07:07 GMT+10.5)

Dated: 27/11/2025

Signed: Daniela Katsiamakis 
Daniela Katsiamakis (Nov 27, 2025 14:43:54 GMT+11)

Dated: 27/11/2025

Certificate By Members of the Committee

VILLAGEHOOD AUSTRALIA INCORPORATED

For the year ended 30 June 2025

I, Dinah Thomasset of 19 Fitch Road, Fulham SA 5024 certify that:

1. I attended the annual general meeting of the association held on 27 November 2025.
2. The financial statements for the year ended 30 June 2025 were submitted to the members of the association at its annual general meeting.

Dated: 27/11/2025

Compilation Report

VILLAGEHOOD AUSTRALIA INCORPORATED For the year ended 30 June 2025

Compilation report to VILLAGEHOOD AUSTRALIA INCORPORATED.

We have compiled the accompanying special purpose financial statements of VILLAGEHOOD AUSTRALIA INCORPORATED, which comprise the asset and liabilities statement as at 30 June 2025, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of VILLAGEHOOD AUSTRALIA INCORPORATED are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

A handwritten signature in black ink, appearing to read 'Brad Loftus', is positioned above a horizontal line.

Brad Loftus

Partner, Business Advisory

RSM Australia Pty Ltd

Level 2, 191 Pulteney Street ADELAIDE SA 5000

Dated: 26/11/2025



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